



News

Woody Auction enjoys encouraging bidders to be present at our auctions and offers an excellent incentive - a 0% buyer's premium (BP) when paying by cash or check. We may be the only auction house in the country that does this (and doesn't have a hidden fee to compensate for having no buyer's premium). Online bidders pay 15% BP (by check) while absentee and phone bidders pay 10% BP (by check). The benefits of in-person bidding are huge and allow the bidder to use their personal budget at an advantage.

We encourage in-person bidders to bid for other people, and it is exciting to participate in that way. However, the bidder who is not present is receiving a benefit intended only for those who are present with us. As a result, if the proxy bidder is paying for the item and taking the item with them, the 0% BP will still be in effect. If the item is not being paid for and/or we are shipping the item, the BP will be 5%. We hope this will encourage more people to attend our auctions in person.

This will go into effect in January, 2024.